

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

Clyde A. Christensen,

Licensee.

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No. D 04 - 140

ORDER REVOKING LICENSE

To: Clyde A. Christensen
4635 NW Lincoln
Vancouver, WA 98663

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective July 11, 2004, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

1. By agreeing to the U.S. Attorney's plea agreement (CR04-5091RBL) April 12, 2004, you were convicted of two counts of Felony Securities Fraud. The conduct leading to these convictions shows you are not qualified to be licensed as an insurance agent. Revocation is therefore appropriate under RCW 48.17.530(1) (g).
2. The Commissioner sent you written inquiries on April 20, May 7 and May 14, 2004. These inquiries related to the business of insurance. You did not respond to any of them. Each such failure to respond promptly in writing violated RCW 48.17.475.

IT IS FURTHER ORDERED that you return your insurance agent's license certificate or certificates to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. Please note that a detailed summary of your right to contest this Order is attached. Briefly, if you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify briefly the reasons why you think this Order should be changed. If your demand for a hearing is received by the Commissioner before the effective date of the revocation, then the revocation will be stayed (postponed) pending the hearing, pursuant to RCW 48.04.020. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

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No. D 04 - 140

Page 2

Please send any demand for hearing to Insurance Commissioner, attn Scott Jarvis,
Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40257,
Olympia, WA 98504-0257.

ENTERED AT TUMWATER, WASHINGTON, this 21st day of June, 2004.

MIKE KREIDLER
Insurance Commissioner

By

SCOTT JARVIS
Deputy Commissioner

Investigator: Thomas Talarico